

Arlington Affordable Housing Trust Fund Proposed Votes

Vote:

To approve the engagement of counsel to support the activities of the Trust Fund, including, but not limited to the making and receiving of loans and grants to further the purposes of the Trust, and to authorize the expenditure of up to \$25,000 for this purpose.

Vote:

To approve the issuance of a commitment letter to the Housing Corporation of Arlington of up to \$260,000 to support the construction of an affordable accessory dwelling unit at 40-42 Dorothy Rd., substantially consistent with the July 17, 2023 proposal received from the HCA, upon such terms and conditions as shall be determined to be reasonable and appropriate by one or more officer of the Trust, and consistent in any event with the Trust policies and procedures and with any applicable regulatory or funder requirements.

Vote:

To approve the issuance of a commitment letter to the Housing Corporation of Arlington of up to \$260,000 to support the construction of an affordable housing development at 10 Sunnyside Avenue, substantially consistent with the proposal received from the HCA, upon such terms and conditions as shall be determined to be reasonable and appropriate by one or more officer of the Trust, and consistent in any event with the Trust policies and procedures and with any applicable regulatory or funder requirements.